The Government of Madhya Pradesh is committed to develop vibrant ecosystem for startups in the State.

What type of incorporation should I use for my Startup business?

.An entity shall be considered as a Startup: i. Upto a period of seven years from the date of incorporation,

How do I incorporate?

To form a legal entity, you would typically work with professional /experts and then complete registration

How Can I Register as Satrtup for availing benefit of MP State Incubation and Startup Policy ?

Yes. You are required to get register on line on https://mpmsme.gov.in/website/mp-start-up-registration

What benefits do I get as startup?

Yes. You may get Interest subsidy, Lease Rent subsidy, Patent And Quality Promotion Subsidy, Satrtup Ma

- Interest Subsidy Eligible start-ups shall be provided interest subsidy of 8% per annum for a period (
- Lease Rental Subsidy Reimbursement of 25% of lease rental subsidy to start-up units established in
- Patent/Quality Promotion Subsidy a) Cost reimbursement for Patent/Quality certification per unit up
- Start-up Marketing Assistance One time start-up marketing assistance of a maximum of INR 10 lacs
- Credential Development Assistance In order to provide a platform to start-ups in public procuremen
- Apply on line <u>https://mpmsme.gov.in/website/apply-benefit</u>

Do I need to incubate in Madhya Pradesh for availing benefits?

Yes . You have to incubate in any incubation centers in Madhya Pradesh A net- work of incubators and me

What is a incubator?

Incubator is an organization which provides a platform to start-ups for business support through facilities

How do I get Funding?

Madhya Pradesh Venture Finance Ltd is a company promoted by the State Government to provide venture

How do I protect my idea?

You can file for patents, trademarks, and copyrights. If you have something propriety about your company

https://mpmsme.gov.in/website/intellectual-properties-support-center

Should I raise money?

Depends. Seed funding usually come from friends and family however Government has issued guidelines

How do I know if my idea is good?

Talk to your customers. Generate feedback. assess carefully . Talk to mentors Get your concept validated yourself enough money to survive and work on the business without taking on the distraction of other job

What incubator should I apply to?

There are number of incubators sprouting up in the state. You have to choose any of them .You may app

Is there on line learning tool for entrepreneurs?

Yes . Visit following page of MPMSME website http://www.robustwellness.in/edpmp/

Where should I write to get help? Sh. Siddharth Khare Assistant Director Contact Number: 9977275896 E-Mail: sicell.msme@mp.gov.in